

Metchosin Seniors' Association

Comparative Income Statement

	Actual 01/01/2022 to 31/12/2022	Actual 01/01/2021 to 31/12/2021	Difference
REVENUE			
Operating Revenue			
Fee For Service	15,000.00	15,000.00	0.00
Better at Home Program	19,040.00	13,000.00	6,040.00
Donations	3,436.70	3,110.72	325.98
Smile Program	0.00	610.36	-610.36
Donations for Program Delivery	3,035.00	2,435.00	600.00
Raffle Ticket Sales	4,400.00	4,400.00	0.00
Membership	480.00	280.00	200.00
Net Operating Revenue	<u>45,391.70</u>	<u>38,836.08</u>	6,555.62
TOTAL REVENUE	<u>45,391.70</u>	<u>38,836.08</u>	6,555.62
EXPENSE			
Direct Program Costs			
Program Supplies	3,822.02	0.00	3,822.02
Transportation Costs, Coordinator	174.50	200.16	-25.66
Transportation Costs, Volunteers	3,250.55	2,387.08	863.47
Fundraising Costs	67.56	64.54	3.02
Total Direct Program Costs	<u>7,314.63</u>	<u>2,651.78</u>	4,662.85
Service Expenses			
Director's Planning & Training	2.50	119.00	-116.50
Service Contract	23,331.88	23,213.50	118.38
Total Contract Services	<u>23,334.38</u>	<u>23,332.50</u>	1.88
General & Administrative Expenses			
Advertising & Promotions	327.54	0.00	327.54
Business Fees & Licences	162.08	234.43	-72.35
Membership Dues	130.00	20.00	110.00
Courier & Postage	39.29	0.00	39.29
Commercial Property Insurance	837.00	797.00	40.00
Directors & Officers Insurance	654.00	551.00	103.00
Interest & Bank Charges	88.03	65.69	22.34
Office Supplies	428.70	1,022.70	-594.00
Miscellaneous Expenses	100.00	16.04	83.96
Rent	-42.50	50.00	-92.50
Repair & Maintenance	413.26	0.00	413.26
Telephone & Internet	3,183.06	2,373.26	809.80
Travel	141.91	0.00	141.91
Event & Entertainment Supplies	1,860.45	1,043.14	817.31
GST Paid on Expenditures	0.00	206.31	-206.31
Total General & Admin. Expenses	<u>8,322.82</u>	<u>6,379.57</u>	1,943.25
TOTAL EXPENSE	<u>38,971.83</u>	<u>32,363.85</u>	6,607.98
NET INCOME	<u>6,419.87</u>	<u>6,472.23</u>	-52.36